

SNS COLLEGE OF ENGINEERING

Kurumbapalayam (Po), Coimbatore – 641 107

An Autonomous Institution

Accredited by NBA – AICTE and Accredited by NAAC – UGC with 'A' Grade Approved by AICTE, New Delhi & Affiliated to Anna University, Chennai

DEPARTMENT OF COMPUTER SCIENCE AND ENGINEERING COURSE NAME: 19CS622-Blockchain Technology

III YEAR /VI SEMESTER

Unit 2- CRYPTOCURRENCY

Topic : Types of Block chain Wallets



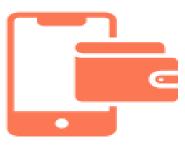




A blockchain or crypto wallet is a way to manage, secure, and use cryptocurrencies such as **Bitcoin** (BTC -4.03%) and Ethereum (ETH -4.57%)



Desktop wallets



Mobile wallets



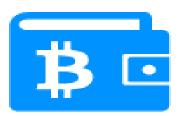
Cold wallets/ Hot wallets



Paper wallets



Hardware wallets



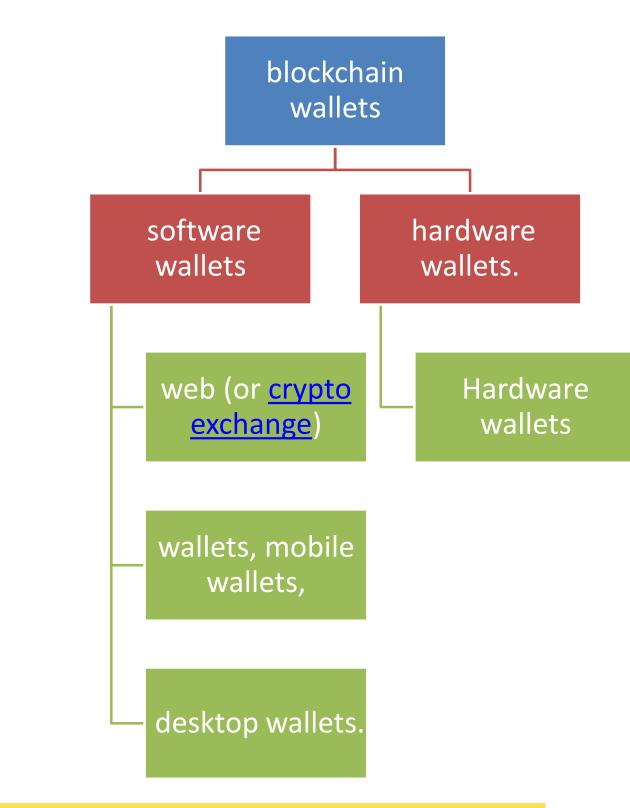




Online web wallets

Bitcoin wallets

Types of wallets

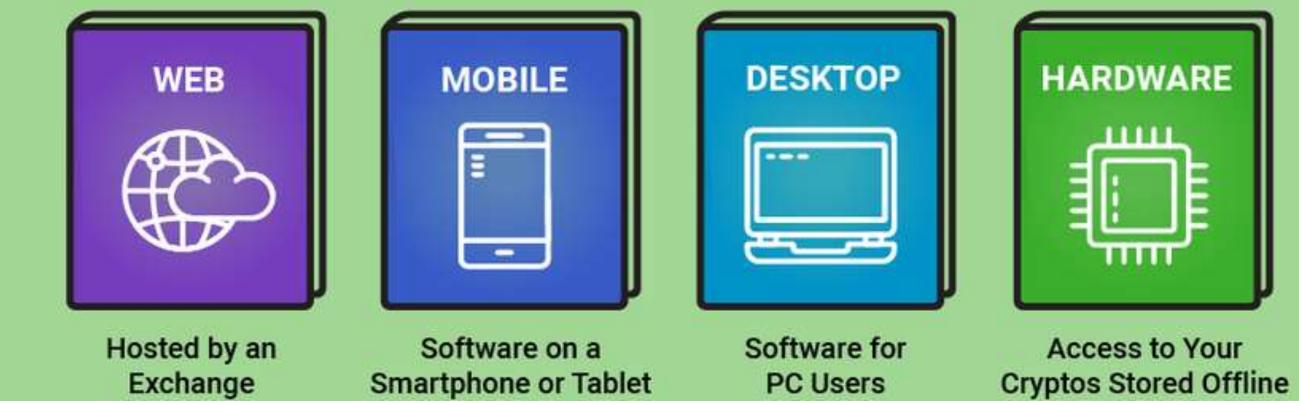


19CS622 BLOCKCHAIN TECHNOLOGY/ CRYPTOCURRENCY-Types of Blockchain Wallets/ MRGIRISH.R, AP/CSE

3

Types of wallets

Types of software wallets include web (or crypto exchange) wallets, mobile wallets, and desktop wallets. A hardware wallet is a physical device that secures access to your cryptos offline.



Web-based wallets

- These are easy-to-use wallets like those hosted by an exchange where you can buy and sell cryptocurrencies.
- Security keys are stored and managed by the wallet provider themselves.
- Used for managing crypto transactions and purchasing cryptos easily

Mobile wallets

- A mobile wallet is software on a smartphone or tablet.
- Some of these apps are non-hosted
- Mobile wallets often provide hot storage since they can be linked to an exchange
- some may provide added security with offline options (known as cold storage). \bullet

Desktop wallets

- A desktop wallet is software for PC users.
- Examples of desktop-based wallets include MetaMask, Exodus, and Electrum.
- Many of these blockchain wallets offer cold storage options for added security.

Hardware wallets

- A hardware wallet takes security a step further and allows for access to your cryptos to be stored on an offline piece of hardware.
- The wallet can be connected to a computer via USB or other port to facilitate transfers and transactions •
- This offers the highest level of security. ullet
- Popular hardware wallets are made by Ledger and Trezor. ullet

References



TEXT BOOKS

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Thank You

